

GENERAL APPROPRIATION RESOLUTION

**RESOLUTION FOR ADOPTION BY THE BOARD
OF EDUCATION OF OAKLAND ACADEMY**

RESOLVED, that this resolution shall be the general appropriation of Oakland Academy for the 2023 - 2024 fiscal year; a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by Oakland Academy.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the general fund of Oakland Academy fiscal year 2023 - 2024 is as follows:

REVENUE:

1xx Local.....	\$	-
3xx State.....		1,946,175
4xx Federal.....		90,194
5xx-6xx Other Financing Sources - Interdistrict.....		40,000
Total Revenue.....	\$	2,076,369
Fund Balance as of July 1, 2023 Available to Appropriate.....		-
Total Available to Appropriate.....	\$	2,076,369

BE IT FURTHER RESOLVED, that \$2,050,420 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES:

1xx Instructional Expenditures:

11x Basic Programs.....	917,908
12x Added Needs.....	82,619

2xx Support Services:

21x Pupil Support Services.....	23,068
22x Instructional Staff Support Services.....	32,618
23x General Administration.....	334,306
24x School Administration.....	211,080
25x Business Services.....	46,000
26x Operations and Maintenance.....	344,400
27x Transportation.....	-
28x-29x Central & Other Support Services.....	58,422
Capital Outlay (1xx-2xx).....	-

3xx Community Services.....

Total Appropriated.....	\$	2,050,420
4xx-6xx Other Financing uses (Transfer Out).....		-
Total Appropriated:.....	\$	2,050,420

Foot Notes:

Beginning Fund Balance as of July 1, 2023	-
Projected Fund Balance as of June 30, 2024	\$ 25,949

FURTHER RESOLVED, that no Board of Education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.

BE IT FURTHER RESOLVED, that the Board is hereby charged with general supervision of the execution of the budget adopted by the Board and shall hold the academy's management company, Summit Management Consulting, LLC, (the "Management Company") responsible for performance of their responsibilities within the amounts appropriated by the Board of education and in keeping with budgetary policy statement hitherto adopted by the board.

This appropriation is to take effect on July 1, 2023

Signature _____
 Title Resolution Board

Date 6-22-23