

GENERAL APPROPRIATION RESOLUTION

**RESOLUTION FOR ADOPTION BY THE BOARD
OF EDUCATION OF OAKLAND ACADEMY**

RESOLVED, that this resolution shall be the general appropriation of Oakland Academy for the 2024 - 2025 fiscal year; a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by Oakland Academy.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the general fund of Oakland Academy fiscal year 2024 - 2025 is as follows:

REVENUE:

1xx Local.....	\$	-
3xx State.....		1,846,574
4xx Federal.....		309,967
5xx-6xx Other Financing Sources - Interdistrict.....		74,860
Total Revenue.....	\$	2,231,401
Fund Balance as of July 1, 2024 Available to Appropriate.....		-
Total Available to Appropriate.....	\$	2,231,401

BE IT FURTHER RESOLVED, that **\$2,225,032** of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES:

1xx Instructional Expenditures:

11x Basic Programs.....	734,071
12x Added Needs.....	219,583

2xx Support Services:

21x Pupil Support Services.....	72,366
22x Instructional Staff Support Services.....	14,579
23x General Administration.....	350,809
24x School Administration.....	206,079
25x Business Services.....	400
26x Operations and Maintenance.....	393,584
27x Transportation.....	500
28x-29x Central & Other Support Services.....	217,925

Capital Outlay (1xx-2xx).....	-
3xx Community Services.....	2,500
5xx Debt Service.....	12,636
Capital Outlay.....	-

Total Appropriated.....	\$	2,225,032
4xx-6xx Other Financing uses (Transfer Out).....		-
Total Appropriated:.....	\$	2,225,032

Foot Notes:

Beginning Fund Balance as of July 1, 2024	5,700
Projected Fund Balance as of June 30, 2025	\$ 12,069

FURTHER RESOLVED, that no Board of Education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.

BE IT FURTHER RESOLVED, that the Board is hereby charged with general supervision of the execution of the budget adopted by the Board and shall hold the academy's management company, Summit Managment Consulting, LLC, (the "Management Company") responsible for performance of their responsibilities within the amounts appropriated by the Board of education and in keeping with budgetary policy statement hitherto adopted by the board.

This appropriation is to take effect on June 20, 2024

Therese Seales

Signature

6-20-24

Date

Board Vice President

Title